



ASX / MEDIA RELEASE

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F'06 FULL YEAR EARNINGS UPGRADE

Sydney, 14 December 2005: Cochlear Limited (COH.AX) today announced an upgrade to its full year F'06 guidance of core earnings. Previous guidance was that core earnings in F'06 would increase by 20% from F'05 levels to approximately \$70 million in F'06. Core earnings are now expected to be in the order of \$80 million, an increase of 37% over the prior year.

Commenting on the upgrade, CEO Dr Chris Roberts said "Sales momentum which picked up in the second half of the last financial year has continued to be stronger than predicted, particularly from the new Nucleus Freedom Cochlear Implant System released from April 2005".

Further details will be provided with release of the first half results on 14th February 2006.

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